



ROSNEFT

Return to Growth

Igor Sechin
Chief Executive Officer, Rosneft

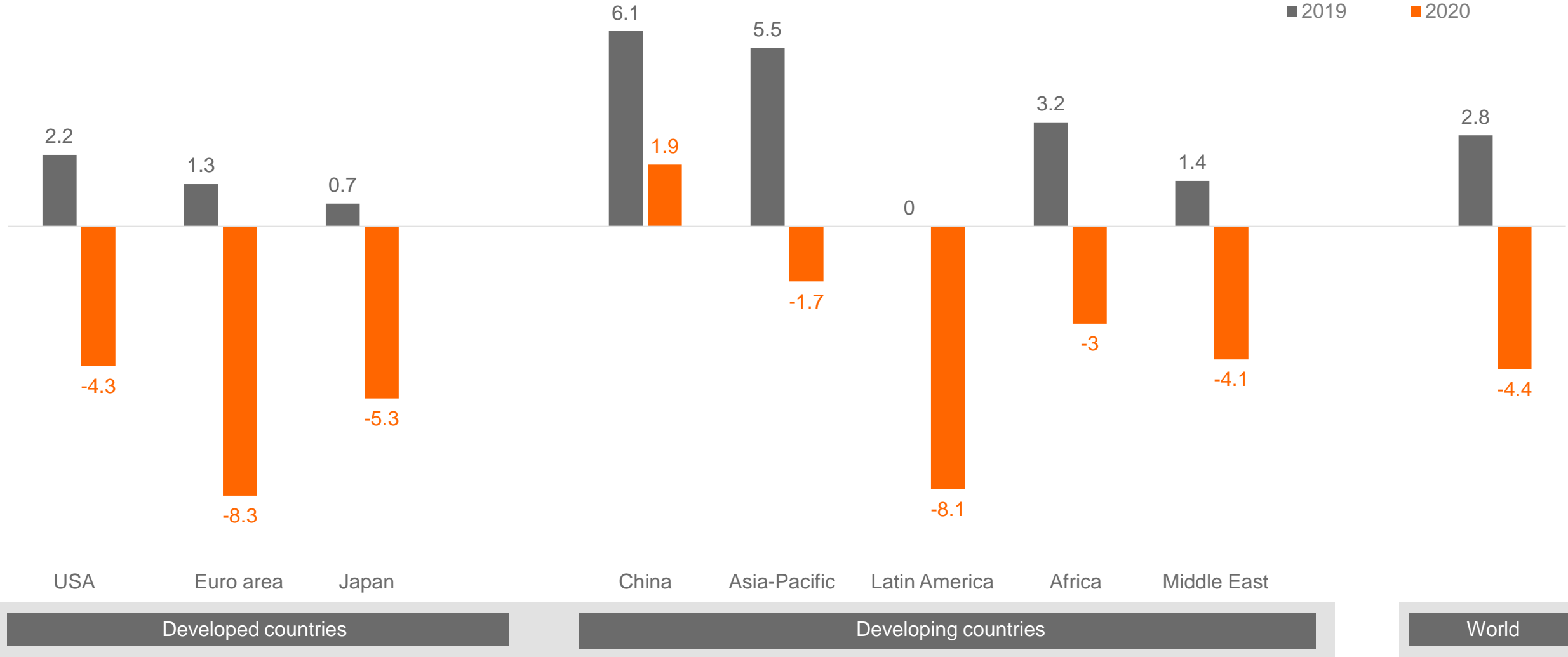
XIII Eurasian Economic Forum
Verona, Italy, October 22nd-23rd 2020

Unprecedented Turbulence



Forecasted GDP Changes

%, year-on-year



New Form of Sanctions



«There is not a lot left we can do on the sanctions front with Russia, but we are looking for additional places where we can show our displeasure. It's getting harder to do because of the comprehensive nature of the sanctions we have on them»

U.S. National Security Adviser
Robert O'Brien



2019



2019



August
2020

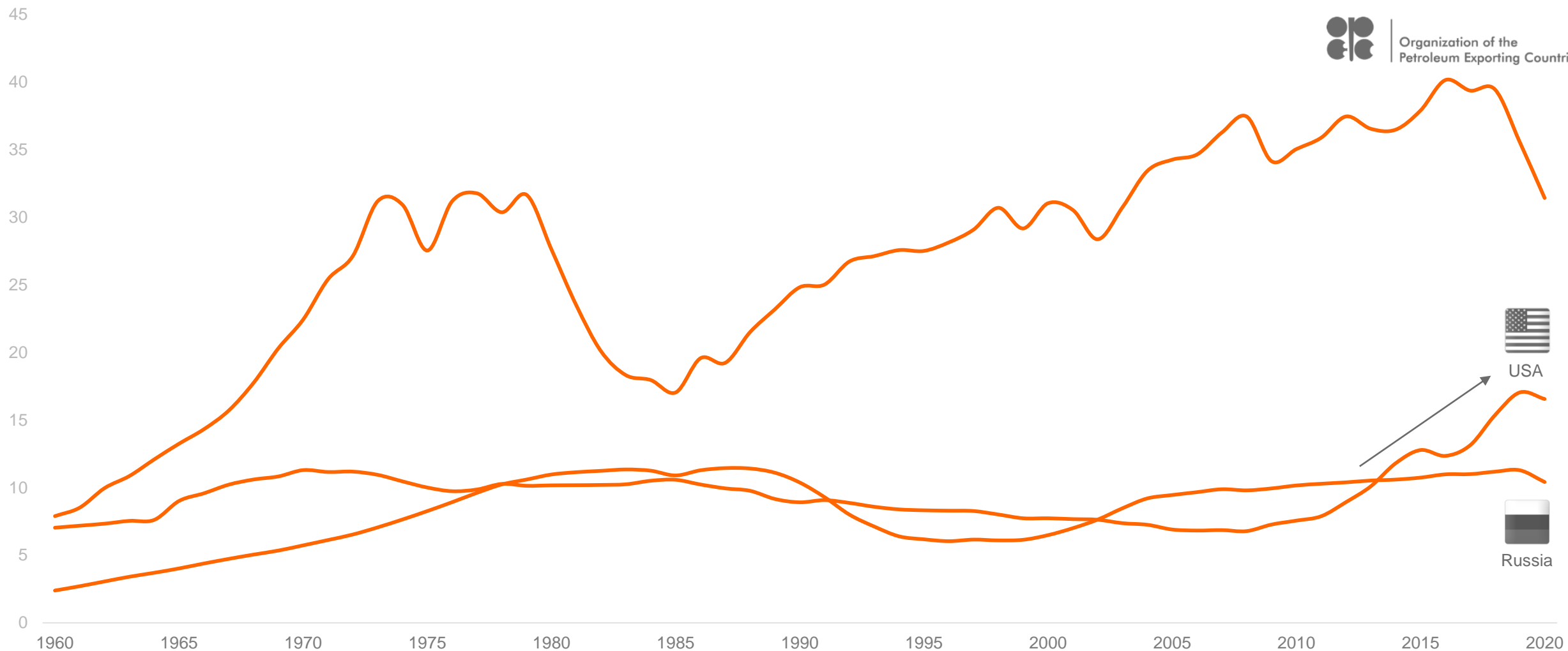


Responsible Behavior of Key Market Participants



Production of liquid hydrocarbons

mmb/d

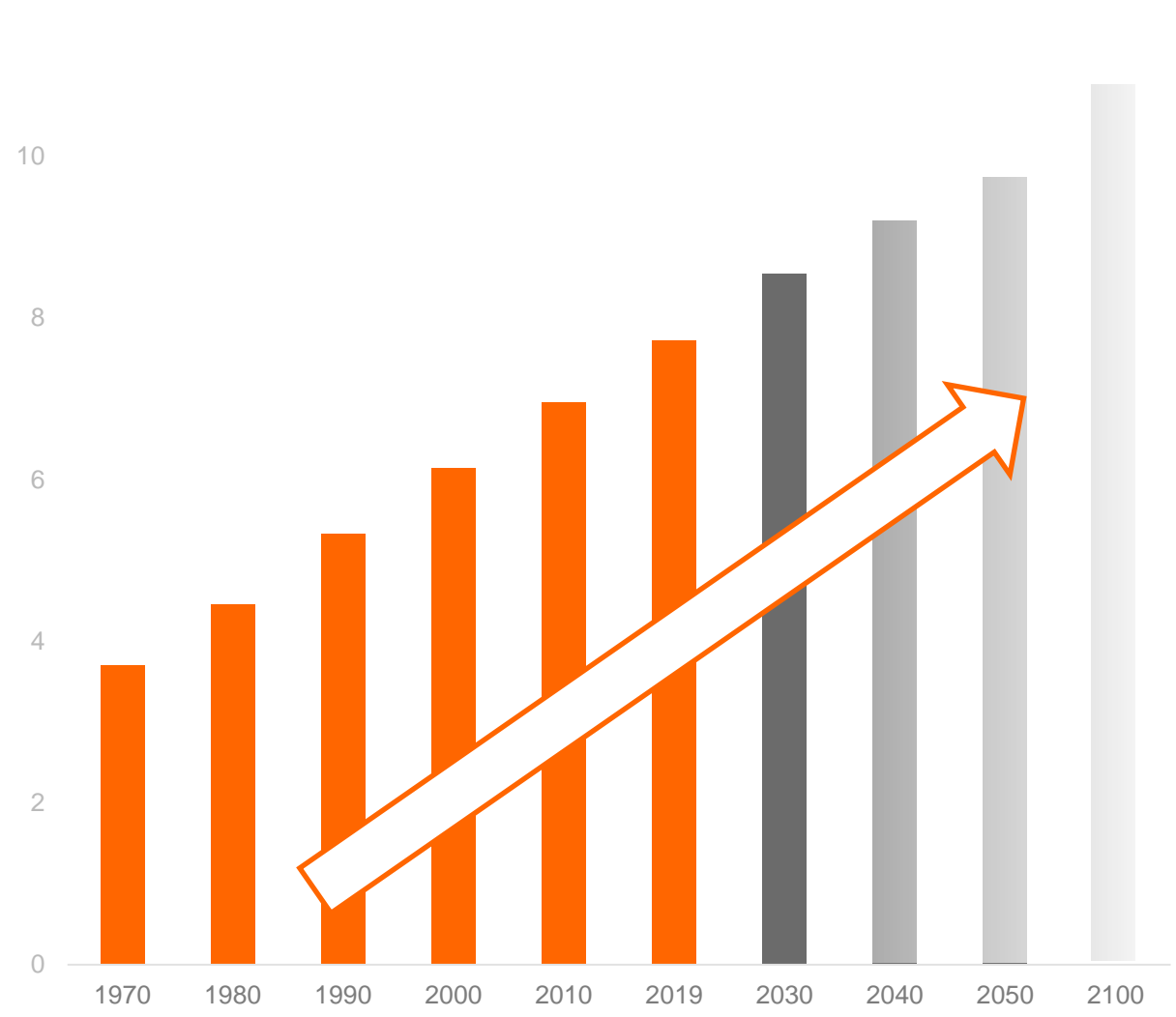




Global Energy Consumption Will Grow

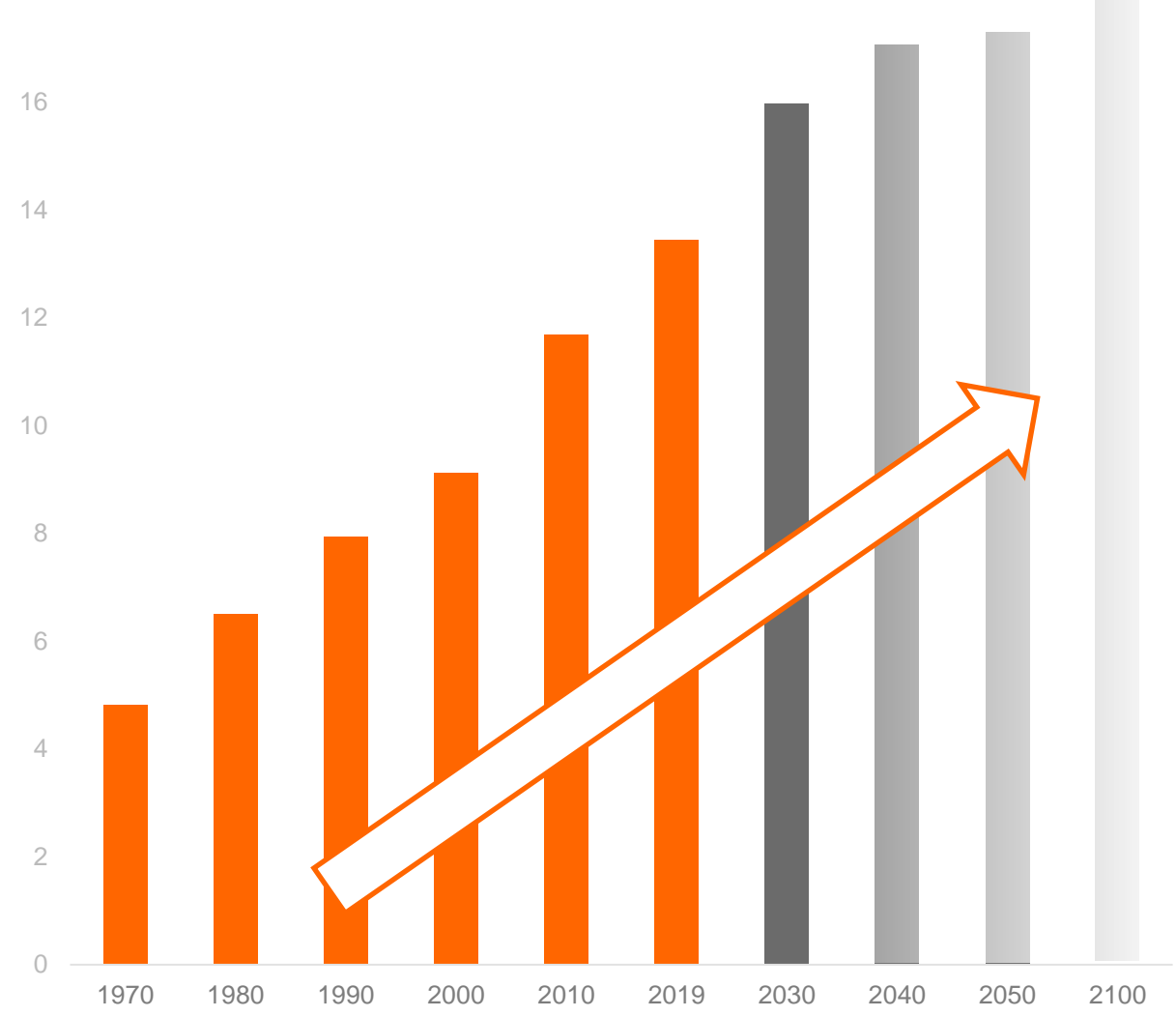
World Population Growth

bn people



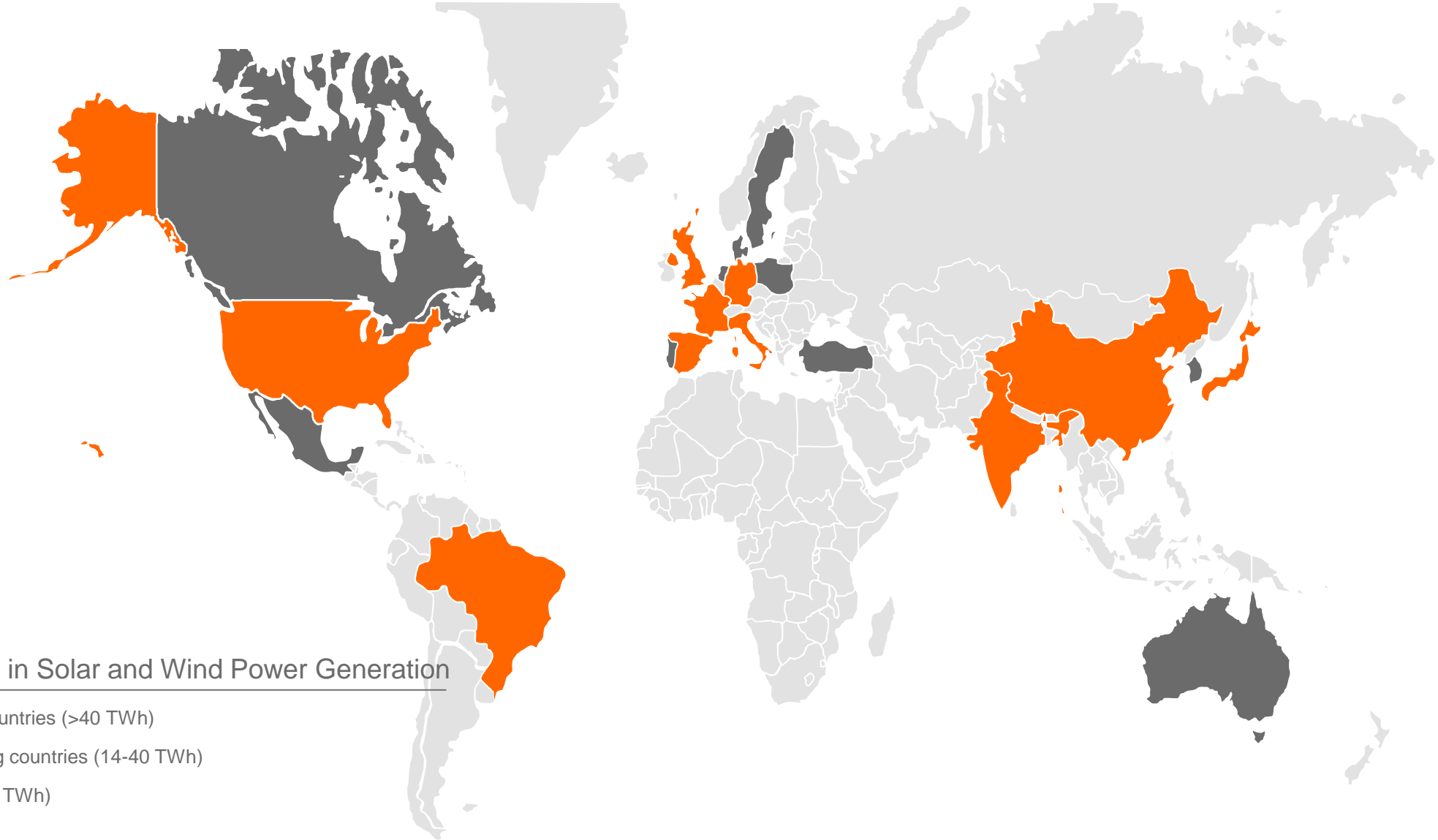
World Primary Energy Consumption Growth

bn toe



Note. Baseline scenarios of long-term energy forecasts and the average (baseline) UN scenario of population growth forecast are used
Source: IEA, OPEC, BP, Total, IHS Markit, Wood Mackenzie, UN

Two Conditions for Renewable Energy Development: Environment and Investments



Leading Countries in Solar and Wind Power Generation

- Top-10 producing countries (>40 TWh)
- Second-10 producing countries (14-40 TWh)
- Other countries (<14 TWh)



>3.1 mln t
CO₂-equivalent

emissions were avoided

1 mln trees

have been planted in Russia
by Rosneft

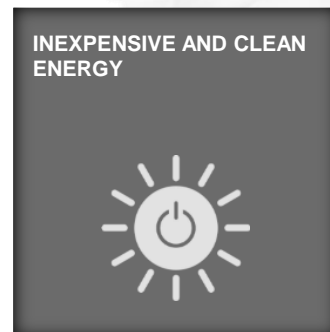
>\$4 bn

“Green” investments

19%

share of gas in
Rosneft production

Integration of 17 UN Sustainable Development Goals into strategic principles with emphasis on the **following 5**



The Company's Achievements On Sustainable Development Are Reflected in Specialized International Ratings



Bloomberg

One of the leaders

(ahead of most oil and gas companies in the world)

rating increased to 70.1



The best Russian oil and gas company in the international climate and water resources rating

climatic rating increased to B for the first time, the company was assigned B- rating for water resources



FTSE4Good

Rosneft became a constituent of the FTSE4Good Index

Highest rating in Governance category

REFINITIV

Top 10 Industry Leaders

rating increased to A-



Top 100 best companies from 843 emerging market companies (representing 32 sectors of the economy from 31 countries)



The company integrates climate issues into the decision-making process of its operations

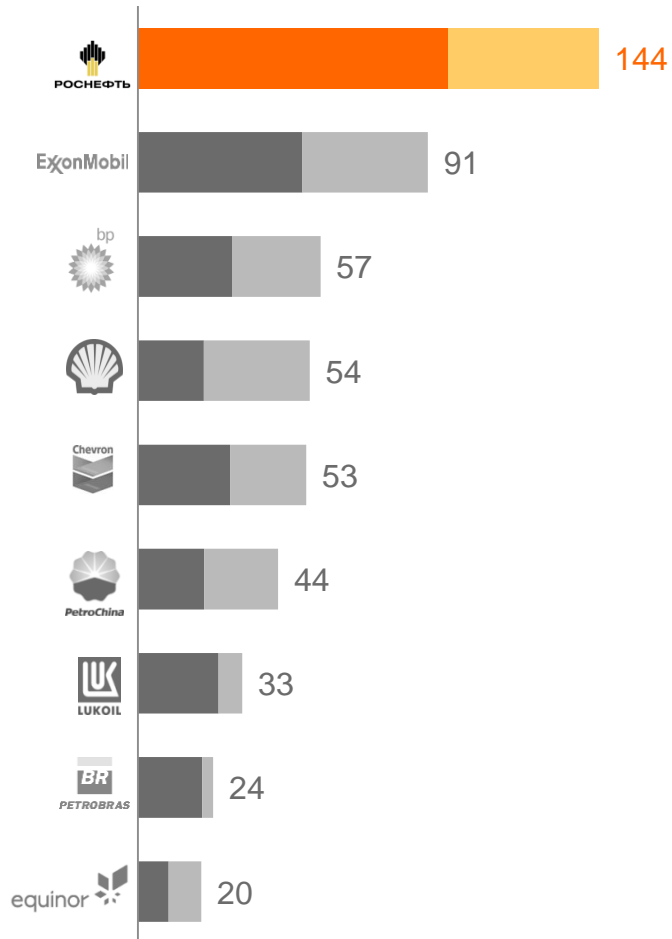
Rating in Management Quality category increased to 3 out of 4

Rosneft Is the World Leader in Reserves, Production and Efficiency



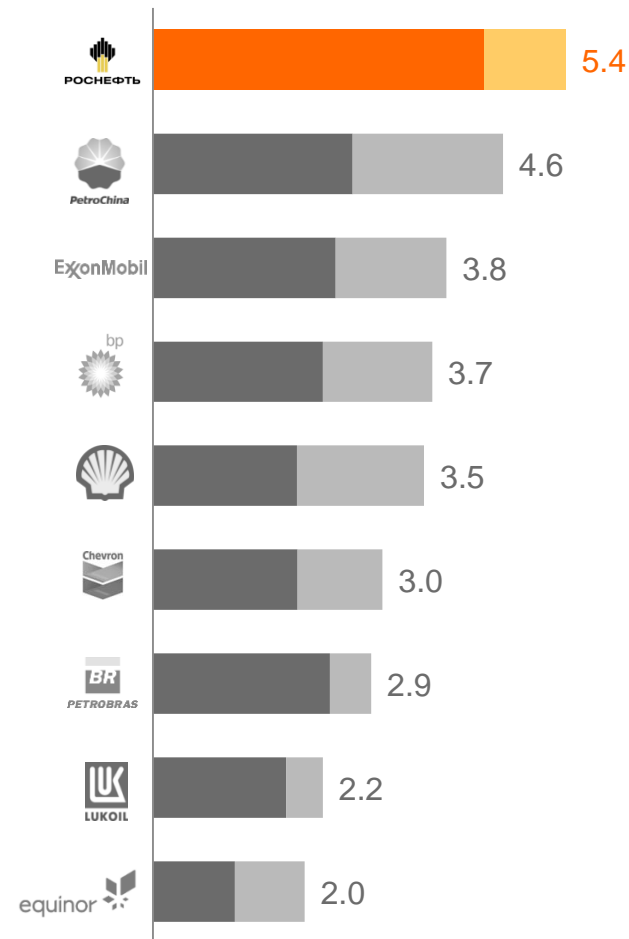
Hydrocarbon Reserves¹

bn boe



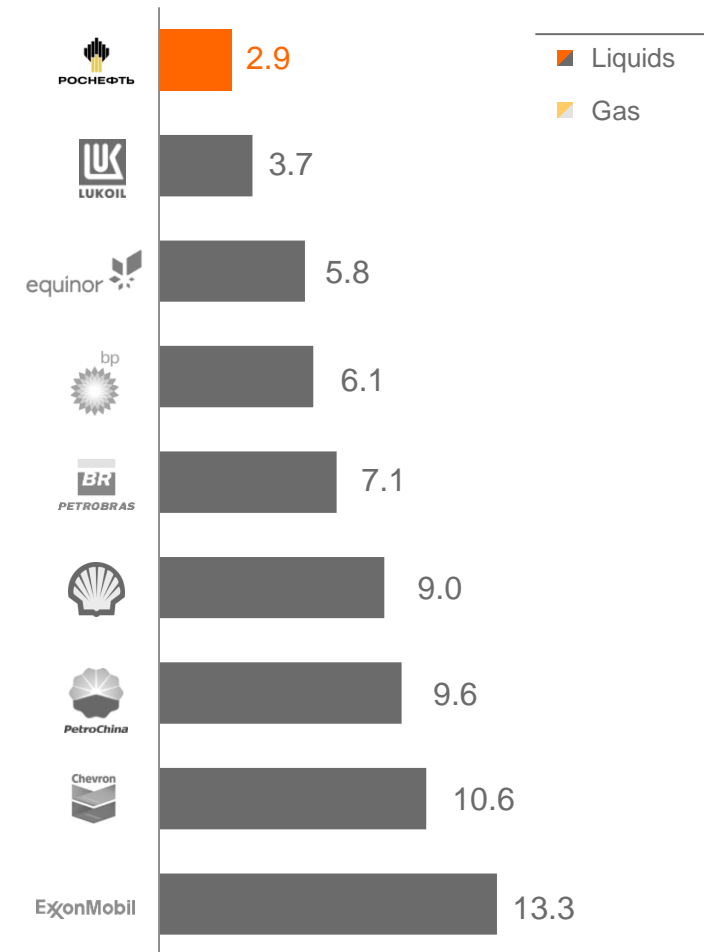
Hydrocarbon Production²

mIn boe/day



Cost of Production³

\$/boe

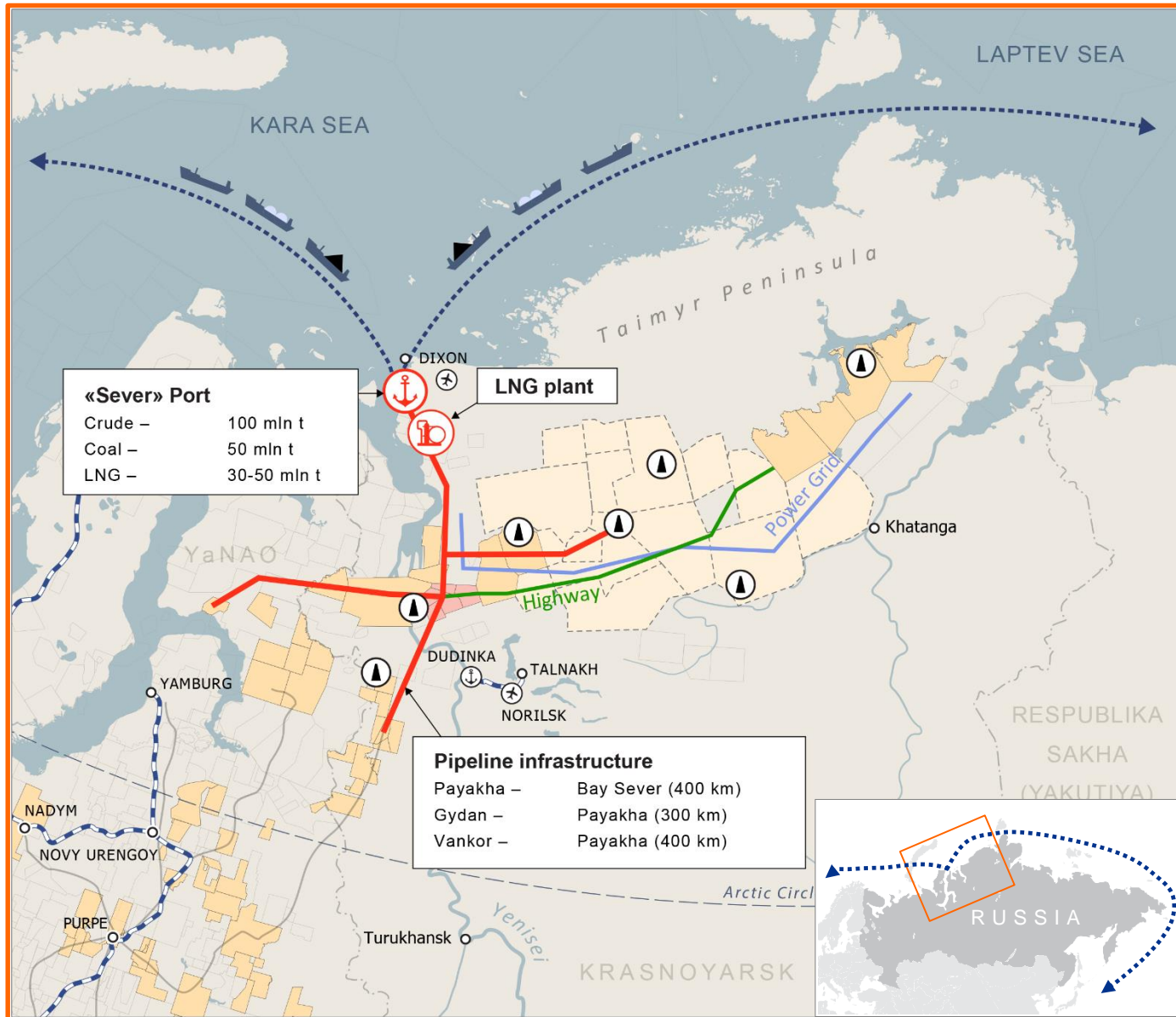


■ Liquids
■ Gas

Note: Data on companies whose shares / depository receipts are traded on international stock exchanges

(1) The reserves of PJSC «NK «Rosneft» are given according to the Russian classification AB1C1 + B2C2 as of 01.01.2020, the reserves for the rest of the companies are given based on the estimate of Wood Mackenzie reserves, including commercial and technical (sub-commercial) reserves (update for Q4 2019) (2) Data for 1H 2020 (3) Rosneft, Lukoil, BP, Petrobras, PetroChina - data for 1H 2020, other companies - for 2019.

Vostok Oil: Integrated Development of a Unique Resource Base



- Significant reserves and potential resources
- Tax incentives significantly improve project economics
- Light and sweet crude from northern fields with a significant premium to Brent
- Direct access to European and Asian markets via the Northern Sea Route without loss of oil quality from blending in the trunk pipeline